

**BEFORE THE GUJARAT ELECTRICITY REGULATORY COMMISSION
GANDHINAGAR**

LICENSE APPLICATION NO. 2 of 2021

AND

I.A. NO. 3 OF 2023

In the matter of:

Application under Sections 14, 15, 16, 18, 52 and 86 (1)(d) of the Electricity Act, 2003 read with the GERC (Licensing of Electricity Trading) Regulations, 2005 (Notification No. 3 of 2005) for Intra-State Trading of Electricity license within the State of Gujarat.

Applicant : KPI Global Infrastructure Limited,
'KP House', Opp. Ishwar Farm BRTS Junction,
Near Bliss IVF Circle, Canal Road,
Bhatar, Surat – 395017, Gujarat.

Represented by : Ld. Advocate Ms. L.K. Bhaya, Shri Amit Lashwani
and Shri Narendra Desai

Objector : Mr. Rajeshkumar R. Maniyar

Represented by : Nobody was present.

CORAM:

**Mehul M Gandhi, Member
S. R. Pandey, Member**

Date: 21/07/2023

DAILY ORDER

1. The matter was kept for hearing on 28.06.2023.
2. Ld. Advocate Ms. L.K. Bhaya, appearing on behalf of the Applicant, KPI Global Infrastructure Limited, submitted that the present Application has been filed for grant of

Intra-State Trading Licence to the Applicant under the provisions of the Electricity Act, 2003 and the GERC (Licensing of Electricity Trading) Regulations, 2005.

- 2.1. She submitted that the Applicant has complied with all the directives given by the Commission vide Daily Orders dated 26.10.2021 and 01.10.2022 and requested the Commission to issue necessary license as prayed by the Applicant. She further submitted that the Applicant is ready to comply further to any requirements of the Commission.
- 2.2. She submitted that one of the objectors, Mr. Rajeshkumar R. Maniyar, has raised the objections which is not relevant in the present matter. The Applicant has replied on it. Moreover, the objector not remained present. Hence, the Commission may decide the matter accordingly.
- 2.3. On a query by the Commission what is the networth of the Applicant. In response to above, she has submitted that the networth of the company is Rs. 155.35 Crore in FY 2021-22 and it is shown in balance sheet submitted by the Applicant and it is also reflected in the Annual Accounts submitted by the Applicant.
3. Upon further query of the Commission as to whether the Applicant has given their reply to the query/objection raised by an Objector, Shri Rajeshkumar R. Maniyar, it is submitted that the Applicant has already replied to the objections/query raised by the Objector. It is submitted that the query raised by the Objector Mr. Rajeshkumar R. Maniyar is not relevant to the present Application, as it pertains to environmental issue and Wind Farms related issue.
4. In response to the query of the Commission about status of the pending criminal complaints / cases against the Directors of the Company / Company, it is submitted that the Applicant has submitted the details / copy of the orders in their written submission. It is further submitted that the cases are still pending before various courts against the Directors and the same are not finalised. She also submitted that the Applicant will submit the copy of the criminal cases and other cases which are filed against the Directors / Company, its status and the decision, if any, arised on it.

5. We note that the Objector, Mr. Rajeshkumar R. Maniyar, has neither remained present during proceedings on 28.06.2023 nor made any written communication about his inability to remain present, despite being served with hearing notice.
6. Heard the Applicant.
7. The Applicant is directed to submit the copies of all the cases / chargesheet / FIR / complaint filed against the Directors of the Company / Company, before different courts, authorities and their status, order, if any, within 10 days during the hearing, as agreed by the Applicant Advocate, with a copy to the Objector.
8. The next date of hearing is on 26.07.2023 at 11:30 A.M.
9. Order accordingly.

Sd/-

(S. R. Pandey)
MEMBER

Sd/-

(Mehul M. Gandhi)
MEMBER

Place: Gandhinagar
Date: 21/07/2023